



MINUTES OF A MEETING OF THE AUDIT AND GOVERNANCE COMMITTEE HELD ON 26th MAY 2011

PRESENT: Councillor M Gant (Chair), Councillors S Doyle, P Seekings,
S Munn and R Cook

Officers John Wheatley, Corporate Director Resources, Stefan
Garner, Deputy Director Finance Exchequer and
Revenues, Angela Struthers, Head of Internal Audit
Services, Lara Allman, Democratic & Election Services
Assistant.

Visitors Audit Commission - James Cook, Joan Barnett

1 APPOINTMENT OF CHAIR

It was moved by Councillor R Cook and seconded by Councillor S Munn
that Councillor M Gant be appointed Chair

RESOLVED: That Councillor M Gant be appointed Chair.

2 APPOINTMENT OF VICE-CHAIR

It was moved by Councillor M Gant and seconded by Councillor R Cook
that Councillor S Doyle be appointed Vice Chair

RESOLVED: That Councillor S Doyle be appointed Vice Chair.

3 APOLOGIES FOR ABSENCE

Jane Hackett, Solicitor to the Council and Monitoring Officer

4 MINUTES OF THE PREVIOUS MEETING

The minutes of the meeting held on 31st March 2011 were approved and signed as a correct record subject to amendment.

5 DECLARATIONS OF INTEREST

There were no declarations of interest

**6 COMMUNICATION WITH THE AUDITOR TAMWORTH BOROUGH COUNCIL
AUDIT 2010/11**

The report of the Audit Commission was considered.

Resolved: That the contents of the Report be endorsed

7 INTERNAL AUDIT QUARTERLY REPORT 2010/11

The report of the Head of Internal Audit Services informed members on the outcome of Internal Audit's review of the internal control, risk management and governance framework in the 4th quarter of 2010-11 and provided members with assurance of the ongoing effective operation of an internal audit function and enable any particularly significant issues to be brought to the committee's attention.

Resolved: That the internal audit quarterly report be endorsed.

8 COUNTER FRAUD & CORRUPTION 2010/11

The report of the Head of Internal Audit Services on the counter fraud and corruption work completed to date was completed.

Resolved: That the counter fraud and corruption report be endorsed.

9 VIREMENTS UPDATE

The Deputy Director Corporate Finance, Exchequer and Revenues advised Members that following presentation to the committee on 21st October of 2 higher level virements processed during the first half of the 2010/11 financial year, no higher level virements had been processed during the second half of the financial year. Following changes to financial guidance at the meeting on 31st March, this

provided an opportunity for members to review the level and timing of virement monitoring reports.

Resolved: That a half yearly report of virements be brought to Committee highlighting the virements authorised by Chief Officers and Heads of Service that are above the previous virement limit of £25,000.

Chair 30 June 2011